

NEWS RELEASE



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IBEW FILES APPLICATION TO INTERVENE IN CONSTELLATION/MIDAMERICAN MERGER

IBEW International President Edwin D. Hill today issued the following statement:

The International Brotherhood of Electrical Workers filed with the Maryland Public Service Commission its application to intervene in the proposed acquisition of Constellation Energy Group by MidAmerican Energy Holdings Co. We continue to assess all of the ramifications of this proposal as we determine our position on the acquisition.

There is much at stake for ratepayers, employees and shareholders in this proposed \$4.7 billion acquisition. We are closely watching developments and urge our elected officials and state and federal regulators to do the same.

Together these companies would form one of the largest competitive energy suppliers in the country. Service to consumers, jobs and critical infrastructure are among the many important aspects of this possible partnership that must be fully and properly considered.

Our priority is to ensure that the best interests of consumers and all workers at both companies – the IBEW represents more than 4,200 members at MidAmerican-owned utilities and energy suppliers in the Midwest and West, and 750 at Constellation's Nine Mile Point nuclear power plant in upstate New York – are fully protected, particularly in light of the current economic turmoil. The IBEW also represents members employed by contractors who regularly perform work for Baltimore Gas and Electric, the Maryland public utility owned by Constellation.

The last attempt Constellation made to merge with another utility – with Florida Power and Light three years ago – died in the Maryland legislature after the IBEW and others raised concerns about its possible effect on ratepayers.

IBEW represents approximately 725,000 active and retired members in numerous industries, including 250,000 at investor-owned, federal and municipal utilities and rural electric cooperatives.

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