

Illustration of IBEW Tentative Amtrak Agreement Retroactivity and Total Value Over Term

Based on Straight-Time Monthly Pay Hours of 173.3 and Retro Wage Payment on April 1, 2008

Date	Wage Increases	Signal Rate	Maint. Rate	Test Rate	Technicians Rate	Foreman Rate
Jan 1, 2000		\$18.46	\$19.69	\$21.52	\$22.04	\$22.60
Jun 30, 2002	Roll-in \$0.27	\$18.73	\$19.96	\$21.79	\$22.31	\$22.87
July 1, 2002	GWI 6.087%	\$19.87	\$21.18	\$23.12	\$23.67	\$24.26
July 1, 2003	GWI 3.00%	\$20.47	\$21.82	\$23.81	\$24.38	\$24.99
July 1, 2004	GWI 3.25%	\$21.14	\$22.53	\$24.58	\$25.17	\$25.80
July 1, 2005	GWI 2.50%	\$21.67	\$23.09	\$25.19	\$25.80	\$26.45
July 1, 2006	GWI 3.00%	\$22.32	\$23.78	\$25.95	\$26.57	\$27.24
July 1, 2007	GWI 3.00%	\$22.99	\$24.49	\$26.73	\$27.37	\$28.06
July 1, 2008	GWI 4.00%	\$23.91	\$25.47	\$27.80	\$28.46	\$29.18
July 1, 2009 Jan 1, 2010	GWI 4.50% Amendable	\$24.99	\$26.62	\$29.05	\$29.74	\$30.49
<u>Wage Value Over Agreement:</u>						
Gross Wage Gain =		\$56,108	\$59,393	\$64,197	\$65,622	\$67,150
Employee H&W Contributions =		(\$11,676)	(\$11,676)	(\$11,676)	(\$11,676)	(\$11,676)
Net Wage Gain =		\$44,432	\$47,717	\$52,521	\$53,946	\$55,474
<u>Wage Retroactivity to 4/1/08:</u>						
Wage Retroactivity =		\$19,798	\$21,701	\$24,415	\$25,246	\$26,109
Employee H&W Contributions =		(\$7,985)	(\$7,985)	(\$7,985)	(\$7,985)	(\$7,985)
Net Retroactive Payment =		\$11,813	\$13,715	\$16,429	\$17,261	\$18,124

Notes: (1) Wage values and retroactive payment will vary by actual hours worked, including overtime.

(2) Value over Agreement assumes employee contribution increases 10 percent in 2009.